



# MULTIFAMILY HOUSING UPDATES

## Multifamily Housing Notice 23-11

September 28, 2023

**To:** Developers, Sponsors and Local Housing Contacts

**From:** Alvin Lawson, Director, Multifamily Operations

**Re:** *Updated Construction Cost Limits - CORRECTION*

### Updated Construction Cost Limits - CORRECTION

Per Section 4.5.3 of the Guide, Construction or Rehabilitation Costs, the applicable Maximum Construction Costs per Square Foot have been reviewed and updated as shown below:

#### Maximum Construction Cost per Gross Square Foot (September 2023)

Type of Building	New Construction	Rehabilitation
Cottage, Single Family, Semi-detached Dwellings, and Townhomes	\$263	\$269
Garden Apartments	\$220	\$168
Non-elevator Stacked Units and Elevator Buildings with 4 stories or less	\$239	\$196
Elevator Buildings of 5 or more stories	\$263	\$204

If you have any questions, please email at [alvin.lawson@maryland.gov](mailto:alvin.lawson@maryland.gov).

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#### IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:



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Wes Moore, Governor  
Aruna Miller, Lt. Governor



## MULTIFAMILY HOUSING UPDATES

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*Notices are posted to the DHCD website at the following location:*

<http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx>

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